

FISCAL MEMORANDUM

SB 3802 – HB 3874

April 29, 2008

SUMMARY OF AMENDMENT (016450): Deletes the language of the original bill. Requires any person engaging in the selling, distributing or handling of tobacco products in this state to obtain a license authorizing such person to engage in such business; requires any such person to provide a telephone number as part of their application; requires the names, addresses, and telephone numbers of resident agents and registered agents; increases application fees for manufacturing distributors, tobacco manufacturer warehouses, and wholesale dealers and jobbers from \$20 to \$200; increases the application fee for tobacco distributors from \$10 to \$100; increases the fee to replace lost or destroyed licenses from \$1 to \$25; authorizes the Commissioner of Revenue to deny the issuance of such licenses under specified circumstances; requires all information provided by licensees remain current; requires all licensees to notify the Commissioner of Revenue, in writing, within ten days of any change of required information.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures – Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Revenue - \$50,000

Increase State Expenditures – Not Significant

Assumptions applied to amendment:

- Based on information provided by the Department of Revenue, the increase to state revenue attributable to increasing the tobacco license fees as proposed is estimated to be \$50,000 per year.
- All remaining provisions of the bill as amended is not expected to increase state expenditures beyond an amount considered not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" written in a more stylized, connected manner to the middle initial "W." and the last name "White".

James W. White, Executive Director

/rnc